“CASUALTY LOSS and POST DISASTER VALUATIONS”

3 Hr CE Class – BREA Approval TBD
MODERATOR / PANEL format
Each Panelist will have 10-15 minutes to present slides / intro their expertise
(Panelist:  6 x 15 min = 90 Minutes)

Break: 15 Minutes

INTERACTION AMONG PANELISTS
Opportunity for our Experts to expand the program and
invite issues for Intra-discipline exploration
(Example: Projected Costs vs. Insurance reimbursements
Legal duties of USPAP compliant report, etc.)
75 minutes

EACH PANELIST COULD GO TO INDIVIDUAL TABLES for FINAL DISCUSSION –
10-20 MINUTES

COURSE Writers / Panelists: Corina Rollins / Mark Lindsey / Bruce J. Ford
All CA. Certified Appraisers in Good Standing

Intro

Why are we here?

What can we do as Appraisers to help our clients?

What can’t we do / Are not allowed to do

What kind of expectations to set for present / future clients?

Kinds of Disaster

Fire

Earthquake

Flood / Storm surge
Hurricanes / Wind Damage

Mud Slides

Construction Defects

DEFINING THE SCOPE OF WORK
- USPAP Compliance
- Standard 1 work
- Standard 2 reporting
  ○ Appraisal Report vs. Restricted Appraisal Reports

FANNIE MAE 2075
What it does and does not do

CATASTROPHIC DISASTER AREA PROPERTY INSPECTION REPORT (CD AIR)
What it does and does not do

CASUALTY LOSS
The Most Common Reasons for a Casualty Loss Appraisal are:
- A Tax Loss Claim
- Litigation
- Insurance Settlement

THE ENGAGEMENT LETTER
Samples

A. REAL ESTATE DAMAGES

B. HOW THE ASSESSOR HANDLES PROPERTY DAMAGE – TAX RULES AND APPLICATION OF THE RULES

C. WHAT HAPPENS AFTER A PROPERTY IS REBUILT AFTER A LOSS – TAX RULES AND APPLICATION OF THOSE RULES (REBUILT ‘AS IT WAS’ OR REBUILT ‘BETTER THAN IT WAS’)

D. WHAT DOES INSURANCE COVER – WHAT DOESN’T IT COVER?

E. WHAT ROLE DOES AN APPRAISER PLAY IN AN INSURANCE SETTLEMENT?

I. SUMMARY AND DISCUSSION/QUESTIONS (end)