Subject and Residential Contract Analysis

Subject section of the Residential Appraisal Report

Identification: (45 min)

a. USPAP Standard 1-2 (e)
b. USPAP Standard 2-2 (a) (iii)
c. Fannie Mae form requirements
d. Other than lender assignments (GP)

Listing and Offering section (15 min)

a. USPAP Standard 1-5 (a)
b. Fannie Mae Forms

Contract Section of the Residential Appraisal Report

Contract Section (45 min)

a. Fannie Mae Lender Responsibilities
b. Fannie Mae Appraiser requirements
c. UAD Compliant Requirements
d. Other than Lender Assignments (GP)
e. USPAP Requirements

Conclusion and Q & A (15 min)